



Statement Мэдэгдэл

Ulaanbaatar, July 8, 2020

Badrakh Energy is a Joint-Venture between Orano, French state owned company and the Mongolian state owned company Mon-Atom LLC. The company holds 3 mining licenses covering Zuuvch Ovoo, Dulaan Uul and Umnut uranium deposits in the territory of the Dornogobi Aimag.

Badrakh Energy adheres to the best-practice standards and is proud of its excellent environment, health and safety record. Badrakh Energy conducts its activity in full transparency and works in close collaboration with Mongolian state authorities, our local communities as well as representatives of the civil society.

We are deploring that, on July 2nd, 2020 the information that may create misunderstanding about our activities among public was disseminated by some media and social networks.

As a responsible actor in an open and free-speech society, Badrakh Energy LLC would like to exercise its right to reply and provide the public with verified and tangible information. The official answer of company is available on the following video link:
<https://www.facebook.com/watch/?v=1653395504818514>

Despite the threats, intimidations and blackmail repeatedly made over the last years by some violent NGOs, Badrakh Energy remains strongly committed for the development of a new mining industry in Mongolia in the most responsible manner and in full compliance with the laws and regulations of Mongolia.

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